

HOPKINS & SUTTER

(A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS)

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CHICAGO OFFICE THREE FIRST NATIONAL PLAZA 60602-4209

WASHINGTON, D.C. OFFICE 888 SIXTEENTH STREET, N.W. 20006-4103

RECORDATION NO. 19918-A FILED

AUG 27 '99

8-00AM

↑
RECEIVED
AUG 24 1999
MAIL
MANAGEMENT
STB

MARY P. SCLAWY
(248) 740-6602
Direct Fax: (248) 740-6613
E-Mail: MSclawy@hopsut.com

August 19, 1999

Secretary
Surface Transportation Board
Room 704
1925 K Street, NW
Washington, DC 20423-0001

Dear Secretary:

Enclosed for recordation pursuant to statute and 49 CFR 1177 are two counterparts of a Release of Chattel Mortgage and Security Agreement, dated as of August 4, 1999, and executed by Allfirst Bank, *f/k/a* The First National Bank of Maryland. The Chattel Mortgage and Security Agreement, dated January 26, 1996 was granted to Allfirst Bank by Railcar Management, Inc. (as agent). It granted a security interest in a Lease Agreement, dated as of December 1, 1988 between Railcar Management, Inc. and Canadian National Railway Company, and in certain equipment leased thereby, among other things. The units covered by the Chattel Mortgage and Security Agreement are 10 50-foot, 70-ton boxcars, bearing road numbers CNA 549294 through 549303, both inclusive.

The Chattel Mortgage and Security Agreement was recorded with the STB on February 2, 1996 and assigned recordation number 19918.

The parties to the Chattel Mortgage and Security Agreement are:

Mortgagor: Railcar Management, Inc.

Mortgagee: Allfirst Bank, *fka* The First National Bank of Maryland

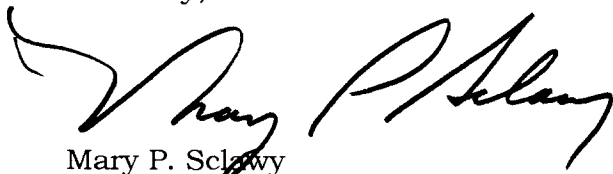
Secretary
August 19, 1999
Page 2

Enclosed is our check in the amount of \$26.

Please accept one counterpart of this document for filing, stamp the remaining counterpart with your recordation number and return it and the fee receipt to the undersigned at the following address:

Mary P. Sclawy
Hopkins & Sutter
2800 Livernois
Suite 220
Troy, MI 48083-1240

Sincerely,



Mary P. Sclawy

Enclosure

cc: John A.N. Lamont: Re CN File Reference 2042-76-8

RELEASE OF
CHattel MORTGAGE AND SECURITY AGREEMENT

AUG 27 '99

8-00 AM

The undersigned, Allfirst Bank, a Maryland banking corporation (formerly known as The First National Bank of Maryland) (the "Bank"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates and releases its security interest in and to (a) the boxcars described on Exhibit A (the "Boxcars") attached hereto, all additions and modifications thereto, all replacements and substitutions therefor and all proceeds, including insurance proceeds and condemnation awards, thereof; (b) the Lease Agreement dated as of December 1, 1988, by and between Railcar Management, Inc. as agent and Canadian National Railway Company, including, without limitation, the right to receive all payments due Florail, Inc., a Florida corporation ("Florail") and to become due to Florail from time to time thereunder; and (c) all logs, books and records pertaining to the use, operation and/or maintenance of the Boxcars, granted pursuant to that certain Chattel Mortgage and Security Agreement dated as of January 26, 1996, by and between Florail and the Bank (the "Agreement"). The Agreement was filed and recorded with the Surface Transportation Board of the United States on February 2, 1996 at 9:12 a.m., pursuant to 49 U.S.C.A. § 11301 and assigned Recordation Number 19918. The Agreement was deposited with the Registrar General of Canada on February 1, 1996 at 1:00 p.m., pursuant to Section 90 of the Railway Act of Canada (now Section 105 of the Canada Transportation Act).

Dated as of this 4th day of August, 1999.

ALLFIRST BANK
(formerly known as The First National Bank of Maryland)

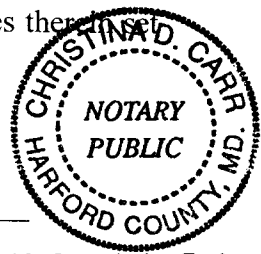
By: Richard M. Folio

Its: Vice President

STATE OF MARYLAND)
) SS:
CITY OF BALTIMORE)

I, Christina D. Carr, a Notary Public of the State of Maryland DO
HEREBY CERTIFY that Richard M. Folio of ALLFIRST BANK (formerly known as The First
National Bank of Maryland), personally known to me or to be the same person whose name is
subscribed to the foregoing instrument, appeared before me this day in person and acknowledged
that he or she signed said instrument as the free and voluntary act of ALLFIRST BANK
(formerly known as The First National Bank of Maryland) for the uses and purposes thereof set
forth.

Given my hand and notarial seal this 4th day of August, 1999
Christina D. Carr
Notary Public



My Commission Expires: 7/01/2001

My Commission Expires
07/01/2001

EXHIBIT A

Ten (10) 50-foot 70-ton rigid underframe, Plate "C" boxcars bearing the following marks and numbers: CNA 549294 through 549303, inclusive.

300 ACADEMY STREET
CAMBRIDGE, MD 21613-1865

101 BAY STREET
EASTON, MD 21601-2718

11350 RANDOM HILLS ROAD
FAIRFAX, VA 22030-7429

JOHN A. STALFORT
410-385-3424

LAW OFFICES
MILES & STOCKBRIDGE

A PROFESSIONAL CORPORATION

10 LIGHT STREET
BALTIMORE, MARYLAND 21202-1487

TELEPHONE 410-727-6464

FAX 410-385-3700

30 WEST PATRICK STREET
FREDERICK, MD 21701-6903

22 WEST JEFFERSON STREET
ROCKVILLE, MD 20850-4286

600 WASHINGTON AVENUE
TOWSON, MD 21204-3965

1450 G STREET, N.W.
WASHINGTON, D.C. 20005-2001

19918-New

January 31, 1996

0100950020

via FEDERAL EXPRESS

Surface Transportation Board
12th and Constitution Avenue, N.W.
Washington, D.C. 20423
Attention: Mrs. Janice Fort
Recordation

RECEIVED
FEB 2 9 08 AM '96
OFFICE OF SECRETARY

Re: Our File No.: 258-1587

Dear Mrs. Fort:

Enclosed for recordation as a primary document pursuant to the provisions of 49 U.S.C. §11301(a) are one original and one notarized copy of the following document:

Chattel Mortgage and Security Agreement dated as of January 26, 1996 by and between The First National Bank of Maryland (25 South Charles Street, Baltimore, Maryland 21201) and Florail, Inc. (1348 Greenland Trace, De Land, Florida 32721)

Also enclosed is a check in the amount of \$21.00 to cover the costs of recordation.

Once this document has been recorded, please return the same to: John A. Stalfort, Esquire, Miles & Stockbridge, 10 Light Street, 8th Floor, Baltimore, Maryland 21202

Thank you for your prompt attention to this matter. Please call me at (410) 485-3425 if you have any questions.

Very truly yours,

Michele E. Sperato

Michele E. Sperato
Secretary to John A. Stalfort

Enclosures